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FOR IMMEDIATE RELEASE

NTT Com Announces Financial Results for the Three Months Ended June 30, 2011

TOKYO, JAPAN — NTT Communications Corporation (NTT Com) announced today its financial results for the three months ended June 30, 2011. Please see the following attachments for further details:

- I. Non-Consolidated Comparative Balance Sheets
- II. Non-Consolidated Comparative Statements of Income
- III. Business Results (Non-Consolidated Operating Revenues)

(Reference) Financial Results of NTT Communications Group

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About NTT Communications Corporation

NTT Communications provides a broad range of global networks, management solutions and IT services to customers worldwide. The company is renowned for reliable, high-quality security, hosting, voice, data and IP services, as well as expertise in managed networks and leadership in IPv6 transit technology. NTT Communications' extensive infrastructure includes Arcstar™ Global IP-VPN and Global e-VLAN, as well as a Tier-1 IP backbone reaching more than 150 countries in partnership with major Internet service providers, and secure data centers in Asia, North America and Europe. NTT Communications is the wholly-owned subsidiary of Nippon Telegraph and Telephone Corporation, one of the world's largest telecoms with listings on the Tokyo, London and New York stock exchanges. Please visit www.ntt.com/index-e.html.

I. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2011	June 30, 2011	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	148,965	149,706	741
Antenna facilities	1,688	1,668	(19)
Terminal equipment	1,134	1,080	(53)
Local line facilities	840	849	8
Long-distance line facilities	8,299	7,964	(334)
Engineering facilities	55,813	55,416	(396)
Submarine line facilities	11,128	10,505	(622)
Buildings	133,473	131,739	(1,734)
Construction in progress	17,829	16,483	(1,345)
Other	87,700	91,037	3,336
Total property, plant and equipment	466,872	466,453	(419)
Intangible fixed assets	73,165	77,260	4,095
Total fixed assets - telecommunications businesses	540,038	543,714	3,676
Investments and other assets			
Investments in subsidiaries and affiliated companies	182,233	186,937	4,703
Other investments and assets	173,332	169,598	(3,734)
Allowance for doubtful accounts	(266)	(259)	6
Total investments and other assets	355,300	356,276	976
Total fixed assets	895,338	899,990	4,652
Current assets:			
Cash and bank deposits	54,796	47,249	(7,546)
Notes receivable	12	179	167
Accounts receivable, trade	185,255	158,084	(27,171)
Supplies	7,035	7,982	946
Other current assets	23,696	34,092	10,396
Allowance for doubtful accounts	(2,340)	(2,064)	275
Total current assets	268,455	245,523	(22,932)
TOTAL ASSETS	1,163,793	1,145,513	(18,279)

(Millions of yen)

	March 31, 2011	June 30, 2011	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	107,309	107,196	(113)
Liability for employees' retirement benefits	79,372	80,434	1,061
Reserve for point services	3,684	3,700	16
Reserve for unused telephone cards	6,318	6,091	(227)
Asset retirement obligations	619	665	46
Other long-term liabilities	15,187	15,776	588
Total long-term liabilities	212,493	213,865	1,371
Current liabilities:			
Current portion of long-term borrowings from parent company	37,073	37,073	-
Accounts payable, trade	28,834	15,724	(13,110)
Short-term borrowings	65	2,751	2,686
Accounts payable, other	165,741	147,992	(17,748)
Accrued taxes on income	664	400	(264)
Allowance for losses on construction	-	15	15
Allowance for loss on disaster	957	870	(87)
Asset retirement obligations	16	9	(7)
Other current liabilities	29,572	33,016	3,443
Total current liabilities	262,926	237,853	(25,072)
TOTAL LIABILITIES	475,420	451,719	(23,700)
NET ASSETS			
Shareholders' equity:			
Common stock	211,763	211,763	-
Capital surplus	131,615	131,615	-
Earned surplus	313,022	318,136	5,114
Total shareholders' equity	656,401	661,515	5,114
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	31,972	32,278	306
Total unrealized gains (losses), translation adjustments, and others	31,972	32,278	306
TOTAL NET ASSETS	688,373	693,794	5,421
TOTAL LIABILITIES AND NET ASSETS	1,163,793	1,145,513	(18,279)

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan. However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

II. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011	Increase (Decrease)	Year ended March 31, 2011
Telecommunications businesses:				
Operating revenues	218,710	206,899	(11,811)	868,467
Operating expenses	197,018	177,554	(19,464)	772,624
Operating income from telecommunications businesses	21,691	29,345	7,653	95,842
Supplementary businesses:				
Operating revenues	33,450	34,691	1,241	164,948
Operating expenses	33,789	36,974	3,184	167,522
Operating losses from supplementary businesses	(339)	(2,282)	(1,943)	(2,574)
Operating income	21,352	27,062	5,709	93,268
Non-operating revenues:				
Interest income	17	16	(1)	66
Dividends received	5,557	5,322	(235)	8,839
Lease and rental income	3,500	3,302	(198)	13,699
Miscellaneous income	503	644	140	1,133
Total non-operating revenues	9,580	9,285	(294)	23,739
Non-operating expenses:				
Interest expenses	757	578	(179)	2,999
Lease and rental expenses	1,998	1,787	(210)	8,221
Miscellaneous expenses	961	98	(862)	2,102
Total non-operating expenses	3,716	2,463	(1,252)	13,322
Recurring profit	27,216	33,884	6,668	103,684
Special losses	-	-	-	3,545
Income before income taxes	27,216	33,884	6,668	100,139
Income taxes	* 11,493	* 13,769	2,275	31,174
Net income	15,722	20,115	4,392	68,964

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III. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2011
Voice transmission services revenues (excluding IP services revenues)	89,654	82,617	(7,036)	(7.8)	353,322
IP services revenues	95,417	92,714	(2,702)	(2.8)	381,772
Open computer network services revenues*	40,757	39,696	(1,060)	(2.6)	162,141
IP-Virtual private network services revenues*	18,827	17,419	(1,408)	(7.5)	74,296
Wide-Area Ethernet services revenues*	14,090	13,391	(698)	(5.0)	55,138
Data communications revenues (excluding IP services revenues)	23,128	21,290	(1,837)	(7.9)	90,751
Leased circuit services revenues*	16,208	15,524	(683)	(4.2)	64,295
Solution services revenues	37,335	38,640	1,305	3.5	181,471
Others	6,626	6,326	(299)	(4.5)	26,096
Total operating revenues	252,160	241,590	(10,570)	(4.2)	1,033,415

Notes: 1. Certain amounts of "Leased circuit services revenues" have been reclassified to "IP services revenues" from the three months ended June 30, 2011. Accordingly, part of the prior year's amounts has been reclassified.

2. Partial listing only

(Reference) Financial Results of NTT Communications Group

(Billions of yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011	Increase (Decrease)	Percent Increase (Decrease)
Operating revenues	302.7	295.3	(7.4)	(2.4)
Operating expenses	281.5	265.4	(16.1)	(5.7)
Operating income	21.2	29.9	8.7	41.0