Financial Results for Fiscal Year Ended March 31, 2013 and
Forecasts for Fiscal Year Ending March 31, 2014

May 10, 2013

Forward-looking statements and projected figures concerning the future performance of NTT Com, NTT and their respective subsidiaries and affiliates contained or referred to herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT Com in light of information currently available to it regarding NTT Com, the economy and telecommunications industry in Japan and overseas, and other factors. These projections and estimates may be affected by the future business operations of NTT Com, NTT and their respective subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to herein, as well as other risks included in NTT's most recent Annual Report on Form 20-F and other filings and submissions with the United States Securities and Exchange Commission.

"FY" in this material indicates the fiscal year ending March 31 of the succeeding year.

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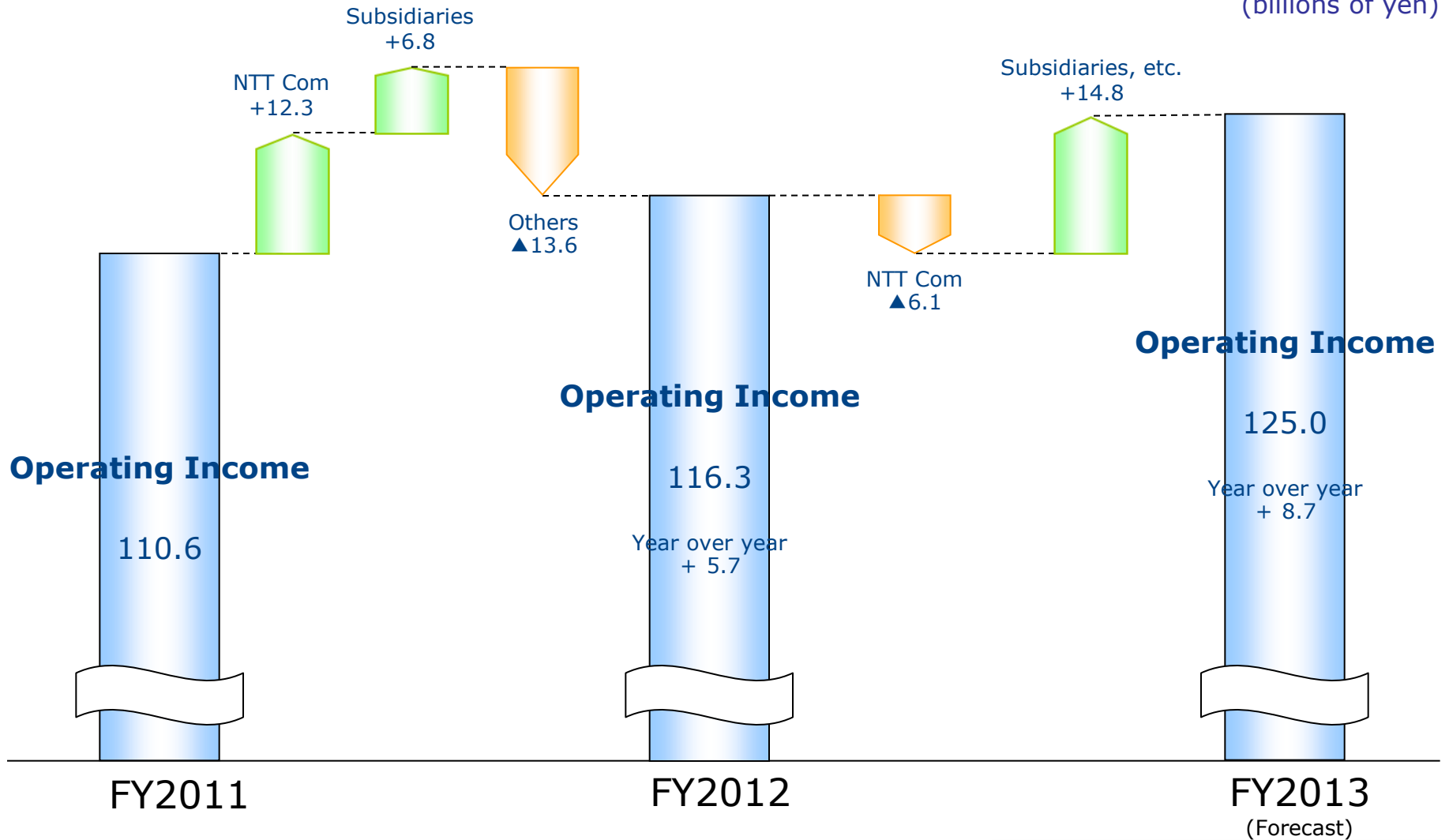# Financial Results of NTT Communications and NTT Communications Group

(billions of yen)

	FY2011	FY2012	Amount Change (FY12/11)	% Change (FY12/11)	FY2013 Forecast	Amount Change (FY13/12)	% Change (FY13/12)
Operating Revenues	1,213.2 【981.0】	1,194.7 【944.8】	-18.4 【- 36.2】	- 1.5 【- 3.7】	1,225.0 【925.0】	30.3 【- 19.8】	2.5 【- 2.1】
Operating Expenses	1,102.5 【875.2】	1,078.4 【826.6】	- 24.1 【- 48.5】	- 2.2 【- 5.6】	1,110.0 【813.0】	21.6 【- 13.6】	2.0 【- 1.7】
Operating Income	110.6 【105.7】	116.3 【118.1】	5.7 【12.3】	5.2 【11.7】	125.0 【112.0】	8.7 【- 6.1】	7.5 【- 5.2】
Recurring Profit	- 【118.9】	- 【129.7】	- 【10.7】	- 【9.0】	- 【122.0】	- 【- 7.7】	- 【- 6.0】
Net Income	- 【58.3】	- 【65.3】	- 【7.0】	- 【12.0】	- 【75.0】	- 【9.6】	- 【14.8】
Capital Investment	140.8 【116.1】	136.4 【108.2】	- 4.3 【- 7.8】	- 3.1 【- 6.8】	150.0 【110.0】	13.6 【1.8】	10.0 【1.7】

Notes: 1. The top line figures in each cell are for NTT Communications Group (NTT Communications and its subsidiaries) after adjustments and elimination of intra-group transactions. The figures in parentheses show NTT Communications only.
2. The dollar/yen exchange rates are FY2011: 79.80 yen, FY2012: 79.81 yen and FY2013: 93 yen.

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Details of NTT Communications Group Operating Income

(billions of yen)

NTT Com
+12.3

Subsidiaries
+6.8

Others
▲13.6

Subsidiaries, etc.
+14.8

NTT Com
▲6.1

Operating Income

110.6

Operating Income

116.3

Year over year
+ 5.7

Operating Income

125.0

Year over year
+ 8.7

FY2011

FY2012

FY2013
(Forecast)

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(Reference) Revenues by Business Line

(billions of yen)

	FY2011	FY2012	Amount Change (FY12/11)	% Change (FY12/11)	FY2013 Forecast	Amount Change (FY13/12)	% Change (FY13/12)
NTT Com Group Operating Revenues	1,213.2 【981.0】	1,194.7 【944.8】	- 18.4 【- 36.2】	- 1.5 【- 3.7】	1,225.0 【925.0】	30.3 【- 19.8】	2.5 【- 2.1】
Cloud Computing Platforms	84.0 【38.0】	99.0 【45.0】	15.0 【7.0】	17.9 【18.4】	130.0 【60.0】	31.0 【15.0】	31.3 【33.3】
Data Networks	430.0 【389.0】	427.0 【381.0】	- 3.0 【- 8.0】	- 0.7 【- 2.1】	428.0 【375.0】	1.0 【- 6.0】	0.2 【- 1.6】
Voice Communications	352.0 【349.0】	320.0 【318.0】	- 32.0 【- 31.0】	- 9.1 【- 8.9】	296.0 【294.0】	- 24.0 【- 24.0】	- 7.5 【- 7.5】
Applications & Content	103.0 【32.0】	108.0 【33.0】	5.0 【1.0】	4.9 【3.1】	116.0 【34.0】	8.0 【1.0】	7.4 【3.0】
Solution Services	223.0 【157.0】	223.0 【150.0】	0 【- 7.0】	0 【- 4.5】	241.0 【148.0】	18.0 【- 2.0】	8.1 【- 1.3】
NTT Com Group Global businesses	143.0	164.0	21.0	14.7	205.0	41.0	25.0

Notes:
1. The top line figures in each cell are for NTT Communications Group (NTT Communications and its subsidiaries) after adjustments and elimination of intra-group transactions. The figures in parentheses are for NTT Communications only.
2. The top line figures, which are prepared for internal purposes only, consist of NTT Communications Group's financial results after adjustments and elimination of intra-group transactions. Details of operating revenues are listed partially.

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NTT Communications Operating Revenues and Expenses

Operating Revenues (billions of yen)

	FY2011	FY2012	Amount change (FY12/11)
Operating revenues	981.0	944.8	- 36.2
Voice transmission services	324.2	293.9	- 30.3
IP services	374.4	371.8	- 2.5
Data communications services	78.3	67.6	- 10.6
Solution services	179.7	183.9	4.2
Others	24.2	27.3	3.1

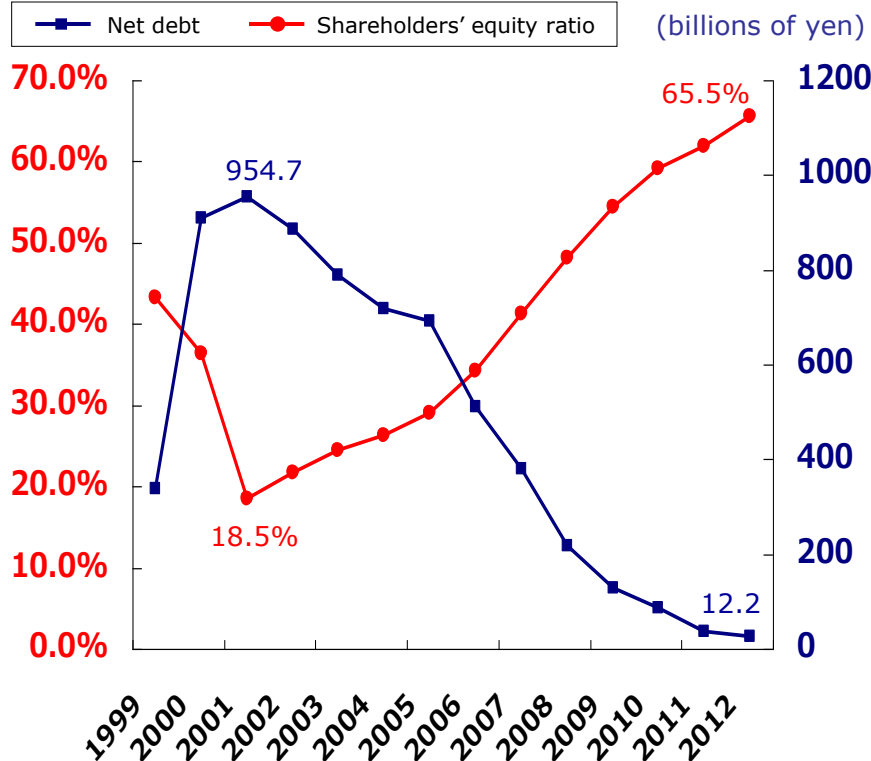Note: Operating revenues for voice transmission services and data communications services do not include IP service revenues.

Operating Expenses (billions of yen)

	FY2011	FY2012	Amount change (FY12/11)
Operating expenses	875.2	826.6	- 48.5
Personnel	91.6	87.4	- 4.1
Purchase of goods and services	429.5	400.6	- 28.9
Access charges	236.5	213.5	- 22.9
Depreciation and amortization	98.4	102.4	4.0
Retirement of fixed assets and miscellaneous taxes	19.1	22.5	3.4

Note: All figures are for NTT Communications only, excluding its subsidiaries.

Trends in Net Debt and Shareholders' Equity Ratio

(billions of yen)

Legend: Net debt, Shareholders' equity ratio

Calculations for net debt and shareholders' equity ratio:
- Net debt = year-end interest-bearing debt – cash and cash equivalents
- Shareholders' equity ratio = year-end net assets / (year-end liabilities + year-end net assets) x 100

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Major Activities in FY2013

Based on its Global Cloud Vision (announced in October 2011), NTT Com will leverage its strengths as a telecom operator to provide total ICT outsourcing services to meet customer needs for cloud-based ICT systems.

- Global data centers: 138 locations, 158,000 m^2 → 144 locations, 177,000 m^2 (including launches planned by FY2014)
- Data centers with Enterprise Cloud: 7 countries, 9 DCs → 9 countries, 11 DCs
- Enhanced Cloud features: Automated cloud migration by SDN technology; Automated VPN connection; Integrated customer portal, etc.
- Enhanced managed security services: New security platform (SIEM engine) to deploy services in 9 countries
- Promotion of BYOD: Cloud-based general applications, such as 050 plus for Biz, Biz mail, Biz Desktop Pro Enterprise, Arcstar UCaaS

Global Seamless Management Structure Innovation

- Promote globally common services, facilities and operations (swift deployment of services by using factory models)
- Divide and allocate service development and operations at a global level (including offshoring)
- Promote global seamless sales activities (Global Account Management System)
- Nurture global human resources (employ more foreign nationals at NTT Com and increase numbers of young international trainees in Japan and abroad)

Others

- Expand the number of Hikari TV subscribers (2,450,000 → 3,000,000) and diversify services (music, cloud gaming, smart TV-compatible tuners, etc.)
- Expand the menu for mobile data communication services including OCN Mobile

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(Reference) NTT Communications' Major Services

		March 31, 2012	March 31, 2013	Amount Change (FY12/11)	FY2013 Forecast	Amount Change (FY13/12)
Cloud Computing Platform	Private Cloud (users)	900	1,300	400	2,300	1,000
	Public Cloud (users)	100	1,100	1,000	4,200	3,100
	Data center locations	125	138	13	143	5
	Server spaces (thousand square meters)	136	158	22	175	17
Data Networks	VPN (thousands circuits)	241	260	19	284	25
	ISP subscribers (thousands subscribers)	11,650	11,376	- 274	11,083	- 293
Voice Communications	050 plus (thousand IDs)	80	278	198	541	262
Applications & Content	Biz mail (thousand IDs)	114	172	58	270	98
	SaaS applications (thousand IDs)	1,806	2,130	325	2,429	298
	Hikari TV (thousand subscribers)	2,004	2,453	449	3,000	547

Notes:

1. Private Cloud includes Enterprise Cloud, etc.

2. Public Cloud includes Cloud^n.

3. VPN includes Arcstar Universal One, Arcstar Global IP-VPN, Arcstar Global e-VLAN and a part of GIGASTREAM.

4. ISP subscribers include OCN, Plala and Infosphere.

5. 050 plus includes 050 plus and 050 plus for Biz.

6. SaaS applications include Biz Desktop Pro, Biz safety confirmation and alert service and My Pocket.

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